



Shire of Ashburton
Ordinary Council Meeting
Supplementary Attachments
(Public)

Barry Lang Centre, Deepdale Drive
Pannawonica

13 September 2022

1:00pm

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Attachment 9.1B - Confirmation of Council Meetings (Special) – 30 August 2022



**Shire of Ashburton
Special Council Meeting
Unconfirmed Minutes
(Public)**

**Council Chambers, Onslow Shire Complex, Second Avenue
Onslow
(and via electronic means)**

30 August 2022

6:00pm

Unconfirmed Minutes – Public Special Council Meeting 30 August 2022



**Shire of Ashburton
Special Council Meeting**

The Chief Executive Officer recommends the endorsement of these minutes at the next Ordinary Council Meeting.

A handwritten signature in blue ink, appearing to read "K Donohoe".

K Donohoe
Chief Executive Officer
31 August 2022

These minutes were confirmed by Council as a true and accurate record of proceedings at the Ordinary Council Meeting held on Tuesday 13 September 2022.

Presiding Member _____

Date _____

Disclaimer

The Shire of Ashburton warns anyone who has an application lodged with Council must obtain, and should only rely on, written confirmation of the outcomes of the application following the Council meeting, and any conditions attaching to the decision made by Council in respect of the application. No responsibility whatsoever is implied, or accepted, by the Shire of Ashburton for any act, omission, statement, or intimation occurring during a Council meeting.

Unconfirmed Minutes – Public Special Council Meeting 30 August 2022

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1 Declaration of opening

The Presiding Member declared the meeting open at 6:04pm and moved the following recommendation –

Shire President Recommendation

That with regards to the attendance requirements for the meeting to be conducted, in accordance with regulation 14A of the *Local Government (Administration) Regulations 1996*, Council, by an absolute majority –

- a Approves the attendance by attendees via telephone or electronic means, noting each attendee is in instantaneous communication with each person present at the meeting, and
- b Approves the locations, as chosen by each of the attendees, as being suitable to conduct the business of the meeting.

Council Decision 111/2022

Moved Cr R De Pledge

Second Cr M Lynch

Shire President Recommendation

That with regards to the attendance requirements for the meeting to be conducted, in accordance with regulation 14A of the *Local Government (Administration) Regulations 1996*, Council, by an absolute majority –

- a Approves the attendance by attendees via telephone or electronic means, noting each attendee is in instantaneous communication with each person present at the meeting, and
- b Approves the locations, as chosen by each of the attendees, as being suitable to conduct the business of the meeting.

Carried 6/0

1.1 Acknowledgement of country

As representatives of the Shire of Ashburton Council, we respectfully acknowledge the local Indigenous people, the traditional custodians of this land where we are meeting upon today and pay our respects to them and their elders past, present and emerging.

2 Announcement of visitors

Nil

3 Attendance

3.1 Present

Elected members

Cr K White	Shire President (Presiding Member) Onslow Ward
Cr M Lynch	Deputy Shire President, Tom Price Ward
Cr R De Pledge	Ashburton Ward
Cr L Rumble	Paraburdoo Ward
Cr T Mladenovic	Tom Price Ward
Cr A Smith	Tom Price Ward

Employees

K Donohoe	Chief Executive Officer
T Dayman	A / Director Corporate Services
C McGurk	Director Projects and Procurement
J Bray	Manager Governance
T Sullivan	A / Manager Media and Communications
A Furfaro	Governance Officer

Guests

Nil

Members of the public

Nil

Members of the media

Nil

3.2 Apologies

Cr M Gallanagh	Pannawonica Ward
Cr A Sullivan	Paraburdoo Ward
Cr J Richardson	Tableland Ward

Unconfirmed Minutes – Public Special Council Meeting 30 August 2022

3.3 Approved leave of absence

Nil

4 Question time

4.1 Response to previous questions taken on notice

Nil

4.2 Public question time

Nil

5 Declaration by members

5.1 Due consideration by Councillors to the agenda

Councillors noted they have given due consideration to all matters contained in this agenda.

5.2 Declarations of interest

A member who has an Impartiality, Proximity or Financial interest in any matter to be discussed at this meeting must disclose the nature of the interest either in a written notice, given to the Chief Executive Officer, prior to the meeting, or at the meeting immediately before the matter is discussed.

A member who makes a disclosure in respect to an interest must not preside at the part of the meeting which deals with the matter, or participate in, or be present during any discussion or decision-making process relative to the matter, unless the disclosing member is permitted to do so under Section 5.68 or Section 5.69 of the *Local Government Act 1995*.

The following declarations of interest are disclosed –

No declarations of interest were submitted.

Procedural motion

Moved **Cr M Lynch**

Second **Cr R De Pledge**

That Council, at 6:08pm, pursuant to Clause 6.2 of the *Shire of Ashburton Standing Orders Local Law 2012* consider the following confidential items behind closed doors,

6.1 Appointment of Director Infrastructure Services

Carried 6/0

6 Confidential Items for Consideration

6.1 Appointment of Director Infrastructure Services

File reference	PE01
Author's name	A Heraty
Author's position	Manager Human Resources
Authorising officer's name	K Donohoe
Authorising officer's position	Chief Executive Officer
Name of applicant / respondent	Nil
Date report written	26 August 2022
Previous meeting reference	Nil

Summary

The position for Director Infrastructure Services (a designated senior employee position) was recently advertised, interviews concluded, and the selection of a preferred candidate made.

The Chief Executive Officer is to inform the Council of, and request Council accept, the proposal to appoint a senior employee.

Council is requested to consider the Chief Executive Officer's recommendation to appoint the preferred candidate for the position of Director Infrastructure Services for a contract term of five (5) years.

Confidentiality

This report is confidential in accordance with section 5.23 of the *Local Government Act 1995* because it deals with matters affecting -

"a contract entered into, or which may be entered into, by the local government and which relates to a matter to be discussed at the meeting," and

"a matter affecting an employee or employees."

Council Decision 112/2022

Moved Cr T Mladenovic

Second Cr A Smith

That with respect to the Appointment of Director Infrastructure Services, Council, pursuant to section 5.37(2) of the *Local Government Act 1995*, accept the Chief Executive Officer's recommendation to appoint the preferred candidate, Mr Brendan Smith, for the position of Director Infrastructure Services for a contract term of five (5) years.

Carried 6/0

7 Closure of meeting

There being no further business, the Presiding Member closed the meeting at 6:16pm.



Attachment 12.2A – Monthly Financial Statements - July 2022

SHIRE OF ASHBURTON
MONTHLY FINANCIAL REPORT
(Containing the Statement of Financial Activity)
For the period ending 31 July 2022

LOCAL GOVERNMENT ACT 1995
LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996

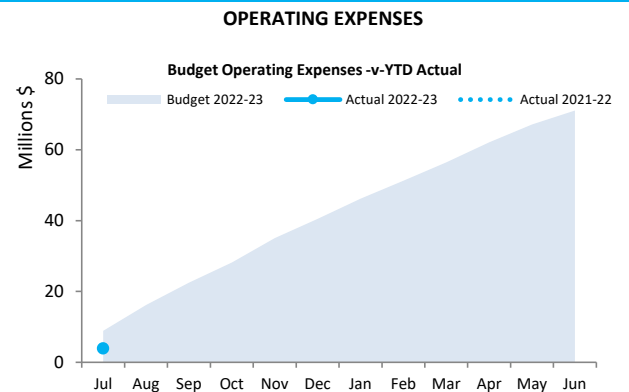
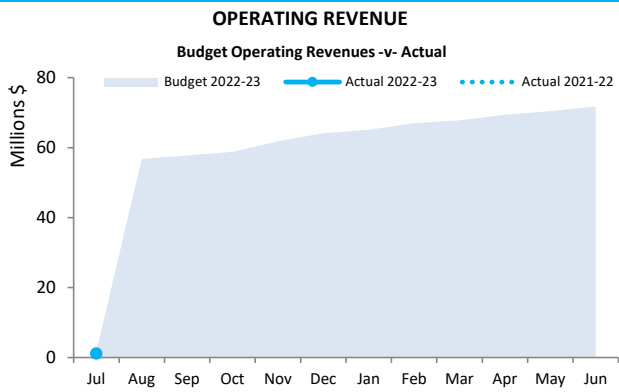
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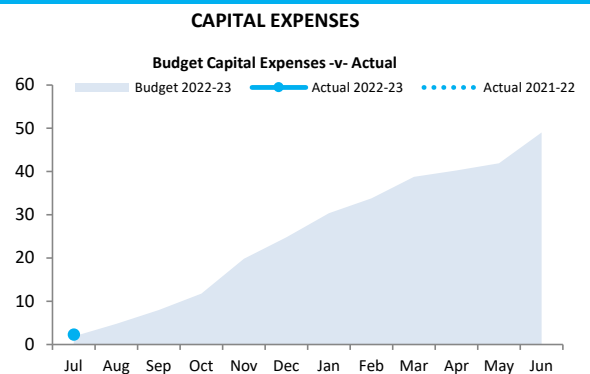
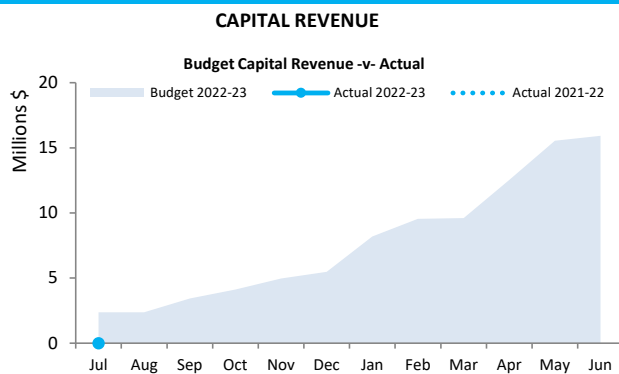
**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JULY 2022**

SUMMARY INFORMATION - GRAPHS

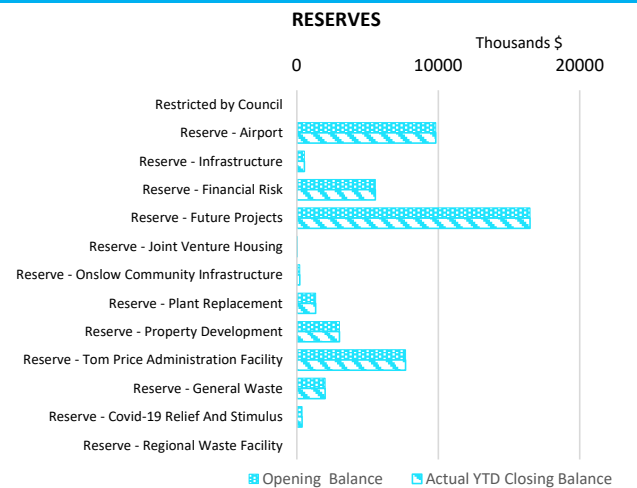
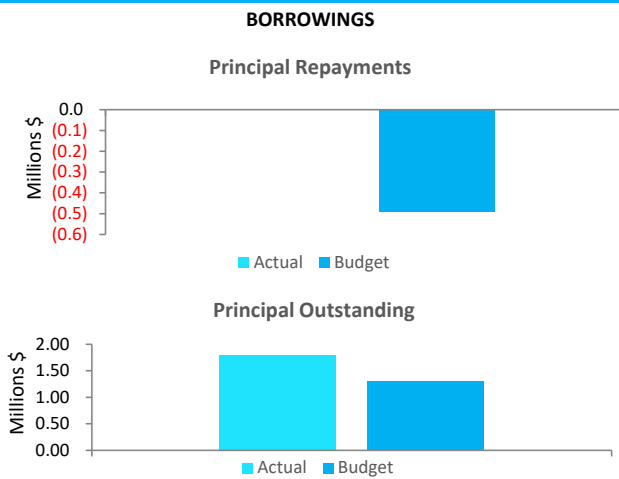
OPERATING ACTIVITIES



INVESTING ACTIVITIES



FINANCING ACTIVITIES



Funding surplus / (deficit) Components

Funding surplus / (deficit)				
	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$11.46 M	\$11.46 M	\$15.88 M	\$4.42 M
Closing	\$0.00 M	\$7.35 M	\$10.79 M	\$3.44 M

Refer to Statement of Financial Activity

Cash and cash equivalents		
	\$	% of total
Unrestricted Cash	\$18.59 M	28.4%
Restricted Cash	\$46.98 M	71.6%

Refer to Note 2 - Cash and Financial Assets

Payables		
	\$	% Outstanding
Trade Payables	\$0.04 M	
0 to 30 Days		103.0%
Over 30 Days		(3.0%)
Over 90 Days		-0.6%

Refer to Note 5 - Payables

Receivables		
	\$	% Collected
Rates Receivable	\$0.27 M	-95.9%
Trade Receivable	\$2.02 M	% Outstanding
Over 30 Days		1.3%
Over 90 Days		-27.2%

Refer to Note 3 - Receivables

Key Operating Activities

Amount attributable to operating activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$14.78 M	(\$4.62 M)	(\$2.77 M)	\$1.85 M

Refer to Statement of Financial Activity

Rates Revenue		
	\$	% Variance
YTD Actual	\$0.00 M	
YTD Budget	\$0.00 M	0.0%

Refer to Statement of Financial Activity

Operating Grants and Contributions		
	\$	% Variance
YTD Actual	\$0.50 M	
YTD Budget	\$0.75 M	(33.0%)

Refer to Note 11 - Operating Grants and Contributions

Fees and Charges		
	\$	% Variance
YTD Actual	\$0.60 M	
YTD Budget	\$0.67 M	(9.9%)

Refer to Statement of Financial Activity

Key Investing Activities

Amount attributable to investing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$32.18 M)	\$0.51 M	(\$2.32 M)	(\$2.83 M)

Refer to Statement of Financial Activity

Proceeds on sale		
	\$	%
YTD Actual	\$0.00 M	
Adopted Budget	\$0.94 M	(100.0%)

Refer to Note 6 - Disposal of Assets

Asset Acquisition		
	\$	% Spent
YTD Actual	\$2.32 M	
Adopted Budget	\$49.04 M	(95.3%)

Refer to Note 7 - Capital Acquisitions

Capital Grants		
	\$	% Received
YTD Actual	\$0.00 M	
Adopted Budget	\$15.92 M	(100.0%)

Refer to Note 7 - Capital Acquisitions

Key Financing Activities

Amount attributable to financing activities			
Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$5.93 M	\$0.00 M	\$0.00 M	\$0.00 M

Refer to Statement of Financial Activity

Borrowings	
Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$1.79 M

Refer to Note 8 - Borrowings

Reserves	
Reserves balance	\$46.98 M
Interest earned	\$0.00 M

Refer to Note 9 - Cash Reserves

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS
FOR THE PERIOD ENDED 31 JULY 2022**

NATURE OR TYPE DESCRIPTIONS

REVENUE

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Excludes administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, and other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates, reimbursements etc.

PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets. Excluding Land.

INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**
BY NATURE OR TYPE

	Ref	Adopted Budget	YTD Budget	YTD Actual	Variance \$	Variance %	Var.
	Note	(a)	(b)	(c)	(c) - (b)	((c) - (b))/(b)	
		\$	\$	\$	\$	%	
Opening funding surplus / (deficit)	1(c)	11,464,289	11,464,289	15,883,123	4,418,834	38.54%	▲
Revenue from operating activities							
Rates		52,255,600	0	0	0	0.00%	
Operating grants, subsidies and contributions	11	6,862,900	745,400	499,326	(246,074)	(33.01%)	▼
Fees and charges		7,510,700	666,537	600,608	(65,929)	(9.89%)	
Interest earnings		1,525,565	119,506	3,723	(115,783)	(96.88%)	▼
Other revenue		3,432,600	169,900	68,769	(101,131)	(59.52%)	▼
Profit on disposal of assets	6	162,604	0	0	0	0.00%	
		71,749,969	1,701,343	1,172,426	(528,917)	(31.09%)	
Expenditure from operating activities							
Employee costs		(23,488,365)	(2,086,442)	(2,082,748)	3,694	0.18%	
Materials and contracts		(29,256,800)	(4,113,615)	(1,754,392)	2,359,223	57.35%	▲
Utility charges		(1,585,400)	(87,500)	(94,833)	(7,333)	(8.38%)	
Depreciation on non-current assets		(14,105,200)	(1,175,238)	0	1,175,238	100.00%	▲
Interest expenses		(58,100)	0	0	0	0.00%	
Insurance expenses		(1,248,600)	(16,800)	(250)	16,550	98.51%	▲
Other expenditure		(1,172,600)	(19,100)	(13,889)	5,211	27.28%	
Loss on disposal of assets	6	(163,756)	0	0	0	0.00%	
		(71,078,821)	(7,498,695)	(3,946,112)	3,552,583	(47.38%)	
Non-cash amounts excluded from operating activities	1(a)	14,106,352	1,175,238	0	(1,175,238)	(100.00%)	▼
Amount attributable to operating activities		14,777,500	(4,622,114)	(2,773,686)	1,848,428	(39.99%)	
Investing activities							
Proceeds from non-operating grants, subsidies and contributions	12	15,921,500	2,367,300	0	(2,367,300)	(100.00%)	▼
Proceeds from disposal of assets	6	939,000	0	0	0	0.00%	
Payments for property, plant and equipment and infrastructure	7	(49,035,900)	(1,854,707)	(2,318,619)	(463,912)	(25.01%)	▼
Amount attributable to investing activities		(32,175,400)	512,593	(2,318,619)	(2,831,212)	(552.33%)	
Financing Activities							
Transfer from reserves	9	12,491,500	0	0	0	0.00%	
Repayment of debentures	8	(492,861)	0	0	0	0.00%	
Transfer to reserves	9	(6,065,028)	0	0	0	0.00%	
Amount attributable to financing activities		5,933,611	0	0	0	0.00%	
Closing funding surplus / (deficit)	1(c)	0	7,354,768	10,790,818	3,436,050	(46.72%)	▲

KEY INFORMATION

▲ ▼ Indicates a variance between Year to Date (YTD) Budget and YTD Actual data as per the adopted materiality threshold.

Refer to Note 14 for an explanation of the reasons for the variance.

This statement is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT
FOR THE PERIOD ENDED 31 JULY 2022**

BASIS OF PREPARATION

BASIS OF PREPARATION

The financial report has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying Regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the financial report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 13 to these financial statements.

SIGNIFICANT ACCOUNTING POLICES

CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimation of fair values of certain financial assets
- estimation of fair values of fixed assets shown at fair value
- impairment of financial assets

GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.

PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 31 August 2022

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

**NOTE 1
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

(a) Non-cash items excluded from operating activities

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with *Financial Management Regulation 32*.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
Non-cash items excluded from operating activities				
		\$	\$	\$
Adjustments to operating activities				
Less: Profit on asset disposals	6	(162,604)	0	0
Add: Loss on asset disposals	6	163,756	0	0
Add: Depreciation on assets		14,105,200	1,175,238	0
Total non-cash items excluded from operating activities		14,106,352	1,175,238	0

(b) Adjustments to net current assets in the Statement of Financial Activity

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

		Adopted Budget Opening 30 June 2022	Last Year Closing 30 June 2022	Year to Date 31 July 2022
Adjustments to net current assets				
Less: Reserves - restricted cash	9	(40,551,081)	(46,977,553)	(46,977,553)
Add: Borrowings	8	(492,861)	1,791,877	1,791,877
Add: Provisions employee related provisions	10		1,490,910	1,490,910
Total adjustments to net current assets		(41,043,942)	(43,694,766)	(43,694,766)

(c) Net current assets used in the Statement of Financial Activity

Current assets

Cash and cash equivalents	2		71,718,333	65,566,639
Rates receivables	3		631,721	274,409
Receivables	3		791,916	2,015,740
Other current assets	4		678,572	587,305
Less: Current liabilities				
Payables	5		(1,546,903)	(1,263,391)
Borrowings	8		(1,791,877)	(1,791,877)
Contract liabilities	10		(9,412,963)	(9,412,332)
Provisions	10		(1,490,910)	(1,490,910)
Less: Total adjustments to net current assets	1(b)		(43,694,766)	(43,694,766)
Closing funding surplus / (deficit)		0	15,883,123	10,790,817

CURRENT AND NON-CURRENT CLASSIFICATION

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 2
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted	Restricted	Total Cash	Trust	Institution	Interest Rate	Maturity Date
		\$	\$	\$				
Westpac	Cash and cash equivalents	18,217,799	6,933,846	25,151,645		Westpac	0.00%	On-call
Commonwealth Bank	Cash and cash equivalents	170,074	0	170,074		CBA	0.00%	On-call
Cash on hand	Cash and cash equivalents	4,700	0	4,700		-	-	-
WA Treasury Corporation	Cash and cash equivalents	196,513	0	196,513		WATC	0.20%	On-going
Trust	Cash and cash equivalents	0		0	257,859	Westpac	0.00%	On-call
Reserves saving Account	Cash and cash equivalents	0	2,283	2,283		Westpac	0.00%	On-call
Term Deposit	Cash and cash equivalents	0	3,000,000	3,000,000		NAB	1.40%	06/2022
Term Deposit	Cash and cash equivalents	0	10,000,000	10,000,000		NAB	0.55%	03/2022
Term Deposit	Cash and cash equivalents	0	3,000,000	3,000,000		NAB	2.95%	06/2022
Term Deposit	Cash and cash equivalents	0	3,000,000	3,000,000		NAB	2.20%	06/2022
Term Deposit	Cash and cash equivalents	0	4,020,712	4,020,712		NAB	2.45%	07/2022
Term Deposit	Cash and cash equivalents	0	3,000,000	3,000,000		NAB	2.50%	06/2022
Term Deposit	Cash and cash equivalents	0	5,000,000	5,000,000		NAB	2.75%	06/2022
Term Deposit	Cash and cash equivalents	0	5,000,000	5,000,000		AMP	3.95%	06/2022
Term Deposit	Cash and cash equivalents	0	4,020,712	4,020,712		AMP	4.30%	06/2022
Total		18,589,086	46,977,553	65,566,640	257,859			
Comprising								
Cash and cash equivalents		18,589,086	46,977,553	65,566,640	257,859			
		18,589,086	46,977,553	65,566,640	257,859			

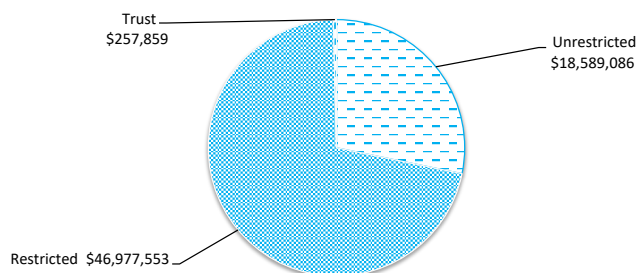
KEY INFORMATION

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

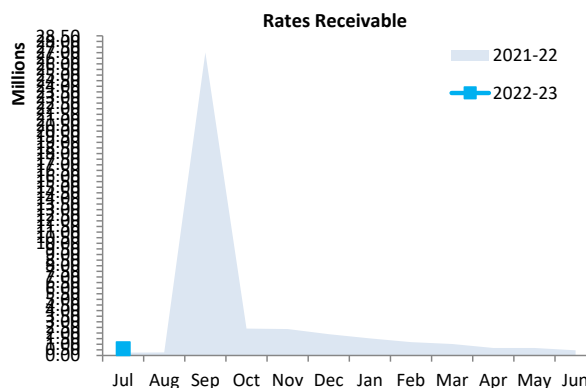
Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 3
RECEIVABLES

Rates receivable	30 Jun 2022	31 Jul 2022
	\$	\$
Opening arrears previous years	457,690	306,190
Levied this year	0	0
Less - collections to date	174,031	293,750
Gross rates collectable	631,721	599,940
Allowance for impairment of rates receivable	(325,531)	(325,531)
Net rates collectable	306,190	274,409
% Collected	-38%	-95.9%



Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(20,608)	890,308	241,405	9,355	(239,265)	881,194
Percentage	(2.3%)	101%	27.4%	1.1%	-27.2%	
Balance per trial balance						
Sundry receivable						881,194
GST receivable						1,134,546
Total receivables general outstanding						2,015,740

Amounts shown above include GST (where applicable)

KEY INFORMATION

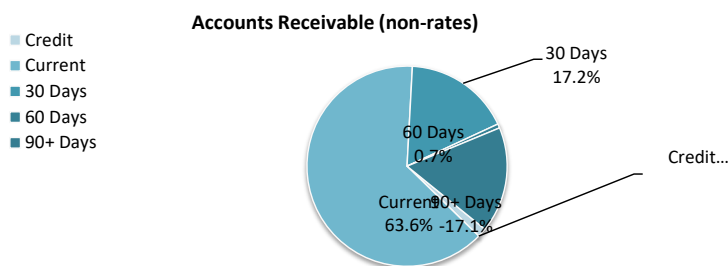
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business.

Trade receivables are recognised at original invoice amount less any allowances for uncollectable amounts (i.e. impairment). The carrying amount of net trade receivables is equivalent to fair value as it is due for settlement within 30 days.

Classification and subsequent measurement

Receivables which are generally due for settlement within 30 days except rates receivables which are expected to be collected within 12 months are classified as current assets. All other receivables such as, deferred pensioner rates receivable after the end of the reporting period are classified as non-current assets.

Trade and other receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

**OPERATING ACTIVITIES
NOTE 4
OTHER CURRENT ASSETS**

	Opening Balance 1 July 2022	Asset Increase	Asset Reduction	Closing Balance 31 July 2022
	\$	\$	\$	\$
Other current assets				
Inventory				
Fuel	157,741	52,080	(143,347)	66,474
Tom Price Tourist Bureau	95,818	0	0	95,818
Corporate Uniforms	2,913	0	0	2,913
Land held for resale				
Cost of acquisition	106,638			106,638
Other Assets				
Prepayments	83,845			83,845
Accrued income	231,617	0	0	231,617
Total other current assets	678,572	52,080	(143,347)	587,305

Amounts shown above include GST (where applicable)

KEY INFORMATION

Inventory

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land held for resale

Land held for development and resale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development.

Borrowing costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed onto the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Council's intentions to release for sale.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

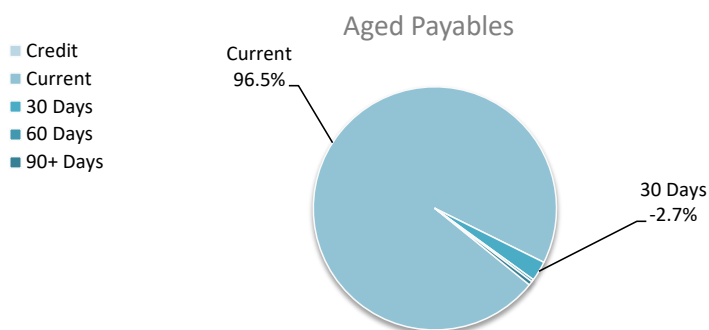
**OPERATING ACTIVITIES
NOTE 5
PAYABLES**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	43,931	(1,209)	150	(237)	42,635
Percentage	0%	103%	-2.8%	0.4%	-0.6%	
Balance per trial balance						
Sundry creditors						35,018
ATO liabilities						383,835
Other payables						147,275
Accrued Interest On Loans						9,356
Accrued Expenses						818,168
Payroll Creditors						559,195
Bonds And Deposits Not Held In Trust						135,229
Total payables general outstanding						2,088,076

Amounts shown above include GST (where applicable)

KEY INFORMATION

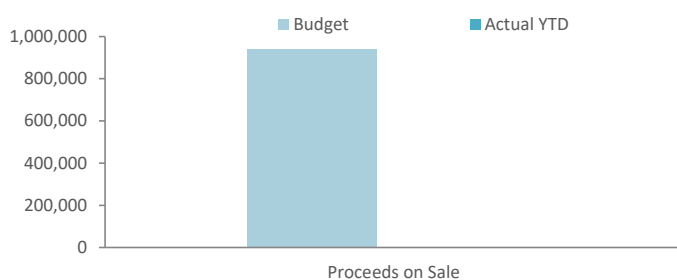
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the period that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 6
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book		Profit	(Loss)	Net Book		Profit	(Loss)
		Value	Proceeds			Value	Proceeds		
		\$	\$	\$	\$	\$	\$	\$	
	Plant and equipment								
	Law, order, public safety								
	Hilux 4x4 - AS9357	29,600	33,000	3,400	0			0	0
	Hilux 4x4 - AS9366	29,275	33,000	3,725	0			0	0
	Health								
	Hilux 4x4 - AS9370	29,795	35,000	5,205	0			0	0
	Housing								
	Isuzu Dmas - AS340	13,567	20,000	6,433	0			0	0
	Community amenities								
	Rubbish Compactor - 1EQM927	197,031	40,000	0	(157,031)			0	0
	Toyota Fortuner - AS9167	27,075	35,000	7,925	0			0	0
	Toyota Fortuner - AS9374	28,500	35,000	6,500	0			0	0
	Recreation and culture								
	Hilux W/Mate - AS9107	8,633	10,000	1,367	0			0	0
	Isuzu MUX - AS61	19,733	20,000	267	0			0	0
	Toyota Fortuner - AS32	28,500	35,000	6,500	0			0	0
	Transport								
	Hilux 4x4 - AS9162	19,733	28,000	8,267	0			0	0
	Hilux 4x4 - AS41	29,600	25,000	0	(4,600)			0	0
	HP 20 tonne Float - 1tgw196	12,125	10,000	0	(2,125)			0	0
	Isuzu Dmax - AS002	11,100	20,000	8,900	0			0	0
	Landcruiser - AS8718	52,725	60,000	7,275	0			0	0
	Landcruiser - AS9355	52,825	60,000	7,175	0			0	0
	Landcruiser - AS136	35,150	58,000	22,850	0			0	0
	Other property and services								
	Hiace Van - AS9124	15,417	25,000	9,583	0			0	0
	Hiace Van - AS9109	14,800	25,000	10,200	0			0	0
	Hilux 4x4 - AS9359	28,983	30,000	1,017	0			0	0
	Toyota Prado - 1004AS	49,126	58,000	8,874	0			0	0
	Toyota Fortuner - AS9163	27,075	35,000	7,925	0			0	0
	Toyota Fortuner - AS9358	31,350	35,000	3,650	0			0	0
	Toyota Prado - 1001AS	49,417	58,000	8,583	0			0	0
	Toyota Prado - 1002AS	49,890	58,000	8,110	0			0	0
	Toyota Prado - 1005AS	49,126	58,000	8,874	0			0	0
		940,151	939,000	162,605	(163,756)	0	0	0	0



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

**INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings - specialised	9,566,900	0	1,972,706	1,972,706
Furniture and equipment	389,500	0	0	0
Plant and Machinery	2,365,000	202	9,293	9,091
Infrastructure - roads	4,968,000	0	80	80
Infrastructure - Drainage	200,000	0	0	0
Infrastructure - Coastal Infrastructure	1,067,000	66,857	66,875	18
Infrastructure - Parks and Recreation	20,607,800	1,721,779	175,908	(1,545,871)
Infrastructure - Town Infrastructure	4,430,200	0	19,698	19,698
Infrastructure - General Waste	75,000	0	0	0
Infrastructure - Airport	1,904,000	0	8,190	8,190
Infrastructure - Regional Waste Facility	3,462,500	65,869	65,868	(1)
Payments for Capital Acquisitions	49,035,900	1,854,707	2,318,619	463,912
Capital Acquisitions Funded By:				
	\$	\$	\$	\$
Capital grants and contributions	15,921,500	2,367,300	0	(2,367,300)
Other (disposals & C/Fwd)	939,000	0	0	0
Cash backed reserves				
Reserve - Airport	(2,557,900)		0	0
Reserve - Infrastructure	(532,100)		0	0
Reserve - Future Projects	(5,987,500)		0	0
Reserve - Plant Replacement	(1,209,200)		0	0
Reserve - General Waste	(2,020,900)		0	0
Reserve - Covid-19 Relief And Stimulus	(183,900)		0	0
Contribution - operations	44,666,900	(512,593)	2,318,619	2,831,212
Capital funding total	49,035,900	1,854,707	2,318,619	463,912

SIGNIFICANT ACCOUNTING POLICIES

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

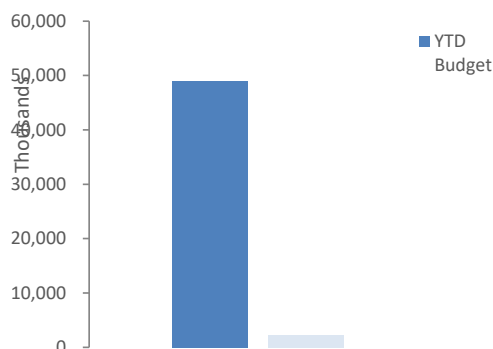
Initial recognition and measurement for assets held at cost

Plant and equipment including furniture and equipment is recognised at cost on acquisition in accordance with *Financial Management Regulation 17A*. Where acquired at no cost the asset is initially recognise at fair value. Assets held at cost are depreciated and assessed for impairment annually.

Initial recognition and measurement between mandatory revaluation dates for assets held at fair value

In relation to this initial measurement, cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at zero cost or otherwise significantly less than fair value, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the Shire includes the cost of all materials used in construction, direct labour on the project and an appropriate proportion of variable and fixed overheads.

Payments for Capital Acquisitions

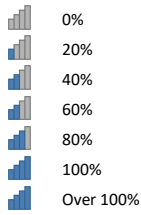


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

INVESTING ACTIVITIES
NOTE 7
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.


























Level of completion indicator, please see table at the end of this note for further detail.

Account Description	Adopted		YTD Actual	Variance (Under)/Over
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings				
X2321 Ashburton Hall Window Treatments Renewal	15,000	0	0	0
X2327 Sun Chalets Construction	1,287,200	0	0	0
X2328 Onslow Men's Shed Construction	800,000	0	0	0
X2329 Tom Price Childcare Construction	3,093,300	0	950,296	950295.75
X2330 Tom Price Emergency Services Facility	3,275,400	0	960,476	960476
X2290 Tom Price Depot Gate Automation	30,000	0	0	0
X0165 Tom Price Cat Impound Construction	41,000	0	0	0
X0177 Accommodation Strategy	1,000,000	0	0	0
X0180 Storage Container	25,000	0	0	0
X0522 Senior Citizen Unit 1 Renewal	0	0	21,453	21452.81
X0523 Senior Citizen Unit 4 Renewal	0	0	40,482	40481.88
Buildings Total	9,566,900	0	1,972,706	1972706.44
Furniture and Equipment				
X2909 Onslow Gymnasium Equipment Renewal	23,500	0	0	0
X2332 Vic Hayton Swimming Pool Cleaner	6,000	0	0	0
X2293 Pipe Inspection Camera	10,000	0	0	0
X0183 Office Furniture	50,000	0	0	0
X2853 Information and Communication Technology	300,000	0	0	0
Furniture and Equipment Total	389,500	0	0	0
Plant and Machinery				
X3059 20 Tonne Float - TGW196	90,000	0	0	0
X3065 4WD Dual Cab - AS9355	65,000	0	0	0
X3052 4WD Dual Cab Utility - AS9357	52,000	0	0	0
X3053 4WD Dual Cab Utility - AS9366	52,000	0	0	0
X3054 4WD Dual Cab Utility - AS9370	52,000	0	0	0
X3055 4WD Extra Cab Utility - AS41	60,000	0	0	0
X3056 4WD Extra Cab Utility - AS9359	52,000	0	0	0
X3066 4WD Single Cab - AS136	65,000	0	0	0
X3073 4WD Vehicle - 1001AS	60,000	0	0	0
X3074 4WD Vehicle - 1002AS	60,000	0	0	0
X3067 4WD Vehicle - 1004AS	60,000	0	0	0
X3075 4WD Vehicle - 1005AS	60,000	0	0	0
X3068 4WD Vehicle - AS32	48,000	0	0	0
X3062 4WD Vehicle - AS61	48,000	0	0	0
X3064 4WD Vehicle - AS8718	68,000	0	0	0
X3069 4WD Vehicle - AS9163	48,000	0	0	0
X3070 4WD Vehicle - AS9167	48,000	0	0	0
X3071 4WD Vehicle - AS9358	48,000	0	0	0
X3072 4WD Vehicle - AS9374	48,000	0	0	0
X3057 Dual Cab Utility - AS9107	52,000	0	0	0
X3061 Extra Cab Utility - AS002	41,000	0	0	0
X3060 Extra Cab Utility - AS340	52,000	0	0	0
X3050 Van - AS9109	45,000	0	0	0
X3049 Van - AS9124	45,000	0	0	0
X0744 Accommodation Unit / Service Trailer	186,000	202	202	0.46
X3076 Auger - Earth Drill	15,000	0	0	0
X3077 Auger - Mini Excavator	10,000	0	0	0
X3048 Rear Loader Waste Compactor - PTR28	375,000	0	0	0
X3063 Side Loader - 1GPU601	360,000	0	0	0
X0174 Bedford Fire Truck Restoration	100,000	0	9,091	9090.91
Plant and Machinery Total	2,365,000	202	9,293	9091.37

Attachment 12.2A - Monthly Financial Statements - July 2022

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Roads					0
█	X3026	Ashburton Downs Road Resheet - 21.10 to 24.00	278,000	0	0
█	X3027	Ashburton Downs Road Resheet - 24.00 to 29.00	480,000	0	0
█	X3028	Ashburton Downs Road Resheet - 29.00 to 34.00	480,000	0	0
█	X3029	Ashburton Downs Road Resheet - 34.00 to 39.00	480,000	0	0
█	X3030	Ashburton Downs Road Resheet - 39.00 to 44.00	480,000	0	0
█	X3031	Burt Close Reseal - 0.00 to 0.15	30,000	0	0
█	X3032	Cedar Street Reseal - 0.00 to 0.45	112,800	0	0
█	X3033	Cogelup Way Reseal - 0.00 to 0.49	28,400	0	0
█	X3034	Coolibah Street Reseal - 0.00 to 0.30	80,900	0	0
█	X3035	Hope Close Reseal - 0.00 to 0.21	42,000	0	0
█	X3036	Marradong Place Reseal - 0.00 to 0.15	43,000	0	0
█	X3037	Millstream - Pannawonica Road Resheet	750,000	0	0
█	X0173	Mine Road Reconstruct and Reprofile	109,900	0	0
█	X3038	Moonah Street Reseal - 0.00 to 0.19	11,000	0	0
█	X0160	Nameless Valley Drive Road Works	309,500	0	0
█	X3039	Pepper Street Reseal - 0.00 to 0.16	9,800	0	0
█	X3040	Pine Street Reseal - 0.00 to 0.20	12,900	0	0
█	X3041	Roebourne - Wittenoom Road Works	1,000,000	0	0
█	X3042	Tanunda Street - 0.00 to 0.47	229,800	0	0
█	X2982	Millstream - Pannawonica Road Reconstruction - 5.00 To 25.50	0	0	80
█	Roads Total	4,968,000	0	80	79.72
Drainage					0
█	X3045	Millstream - Pannawonica Road	200,000	0	0
█	Drainage Total	200,000	0	0	0
Coastal					0
█	X2342	ANZAC Park Seawall	777,000	66,857	66,875
█	X2334	Seawall Extension	290,000	0	0
█	Coastal Total	1,067,000	66,857	66,875	18.27
Parks and Recreation					0
█	X2890	Doug Talbot Park Softfall Renewal	70,000	0	0
█	X2905	Four Mile Rest Area Decking Renewal	150,000	0	0
█	X2322	Four Mile Rest Area Renewal	70,000	0	0
█	X2892	Lions Park BBQ Renewal	60,000	0	0
█	X2893	Minna Oval Bollards Renewal	250,000	0	0
█	X2894	Minna Oval Irrigation Renewal	220,000	0	0
█	X2323	Onslow Community Garden Renewal	50,000	0	0
█	X2324	Paraburdoo Parks Softfall Renewal	150,000	0	0
█	X2895	Tjiluna Oval Softball Netting Renewal	20,000	0	0
█	X2891	Tom Price Irrigation Bore Renewal	50,000	0	0
█	X2889	Clem Thompson Oval Equipment Gate	12,000	0	0
█	X2325	Peter Sutherland Oval Rugby Goals	20,000	0	0
█	X2344	Foreshore Masterplan Works	431,900	0	0
█	X2862	Paraburdoo Sports Court Cover	6,000,000	666,666	88,774
█	X2347	Quentin Broad Swimming Pool Access Steps	20,000	0	0
█	X2350	Tom Price Bicycle Track	1,578,500	394,625	0
█	X2353	Tom Price Sports Court Cover	5,944,400	660,488	87,134
█	X2331	Vic Hayton Swimming Pool Shed	65,000	0	0
█	X2858	Onslow Water Spray Park Renewal	60,000	0	0
█	X3046	ANZAC Park Foreshore	1,000,000	0	0
█	X0157	Old Onslow Additional Road Signage	46,000	0	0
█	X0159	Old Onslow Contingency Works	15,500	0	0
█	X0164	Old Onslow Heritage Street Signs	13,000	0	0
█	X0171	Old Onslow Information App	31,400	0	0
█	X0186	Old Onslow Pedestrian and Parking Access	52,100	0	0
█	X3047	Paraburdoo Cenotaph	430,000	0	0
█	X3025	Onslow Basin Beautification ²	2,000,000	0	0
█	X2292	Tom Price Skate Park Expansion ^{1 and 2}	718,000	0	0
█	X3043	Barrarda Estate Irrigation Tanks	40,000	0	0
█	X3023	Basin Beautification Discharge Pipe ²	350,000	0	0
█	X3024	Basin Beautification Overflow Path ²	400,000	0	0
█	X3044	Tom Price Water Tank Relining	80,000	0	0
█	X2291	Onslow Ovals Revitalisation	70,000	0	0
█	X2295	Paraburdoo Ovals Revitalisation	70,000	0	0
█	X2298	Tom Price Ovals Revitalisation	70,000	0	0
█	Parks and Recreation Total	20,607,800	1,721,779	175,908	-1545871

Attachment 12.2A - Monthly Financial Statements - July 2022

	Account Description	Budget	YTD Budget	YTD Actual	Variance (Under)/Over
Town Infrastructure					
	X2326 Onslow Cartoon Tank Works	10,000	0	0	0
	X0996 Onslow Cartoon Tank Works	40,000	0	0	0
	X2333 Ocean View Caravan Park Stage 2 ¹	982,200	0	0	0
	X2336 Paraburdoo Tourist Bay Sculpture ¹	138,000	0	0	0
	X2339 Ocean View Caravan Park - Stage 3	3,260,000	0	19,698	19698.45
	Town Infrastructure Total	4,430,200	0	19,698	19698.45
General Waste					
	X0176 Paraburdoo Alternative Daily Cover	75,000	0	0	0
	General Waste Total	75,000	0	0	
Airport					
	X2315 Hangar Ablution Block Restoration	25,000	0	0	0
	X2316 Outdoor Shade Replacement	14,000	0	0	0
	X2317 Terminal Lighting Renewal	7,000	0	0	0
	X2831 CCTV Camera Expansion	23,000	0	0	0
	X2318 Airport Secure Car Park	270,000	0	0	0
	X2827 Airside Civil Works	390,000	0	2,090	2090
	X2828 Aviation Area Development	363,300	0	0	0
	X2319 Hangar Car Park Construction	110,000	0	0	0
	X2826 Mixed Business Land Development	61,500	0	6,100	6100
	X2837 Promotional Televisions	7,500	0	0	0
	X2829 Rotary Wing Base	110,700	0	0	0
	X2320 Taxiway Echo Construction	522,000	0	0	0
	Airport Total	1,904,000	0	8,190	
Regional Waste Facility					
	X0182 Regional Waste Facility Construction	3,247,000	65,869	65,868	
	X0185 Waste Site CCTV System	215,500	0	0	
	Regional Waste Facility Total	3,462,500	65,869	65,868	
		49,035,900	1,854,707	2,318,619	459,818

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

FINANCING ACTIVITIES

NOTE 8

BORROWINGS

Repayments - borrowings

Information on borrowings Particulars	Loan No.	1 July 2022	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Housing										
Staff Housing	117	80,060		0	0	(80,058)	80,060	2	0	(3,300)
Community amenities										
Onslow Transfer Station	122	1,064,620		0	0	(344,083)	1,064,620	720,537	0	(30,200)
Transport										
Airport Upgrade	119	93,428		0	0	(21,129)	93,428	72,299	0	(5,600)
Other property and services										
Onslow Administration Centre	124	555,130		0	0	(47,591)	555,130	507,539	0	(19,000)
Total		1,793,238	0	0	0	(492,861)	1,793,238	1,300,377	0	(58,100)
Current borrowings		492,861					1,791,877			
Non-current borrowings		1,300,377					1,361			
		1,793,238					1,793,238			

All debenture repayments were financed by general purpose revenue.

The Shire has no unspent debenture funds as at 30th June 2021, nor is it expected to have unspent funds as at 30th June 2022.

KEY INFORMATION

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Non-current borrowings fair values are based on discounted cash flows using a current borrowing rate.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 9
RESERVE ACCOUNTS

Reserve accounts

Reserve name	Opening Balance	Budget Interest Earned	Actual Interest Earned	Budget Transfers In (+)	Actual Transfers In (+)	Budget Transfers Out (-)	Actual Transfers Out (-)	Budget Closing Balance	Actual YTD Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by Council									
Reserve - Airport	9,816,140	294,000	0	294,000	0	(2,557,900)	0	7,846,240	9,816,140
Reserve - Infrastructure	535,410	16,000	0	16,000	0	(532,100)	0	35,310	535,410
Reserve - Financial Risk	5,550,642	166,000	0	166,000	0	0	0	5,882,642	5,550,642
Reserve - Future Projects	16,485,837	494,000	0	3,936,928	0	(5,987,500)	0	14,929,265	16,485,837
Reserve - Joint Venture Housing	5,070	65	0	0	0	0	0	5,135	5,070
Reserve - Onslow Community Infrastruct	199,126	5,000	0	5,000	0	0	0	209,126	199,126
Reserve - Plant Replacement	1,330,680	39,000	0	887,000	0	(1,209,200)	0	1,047,480	1,330,680
Reserve - Property Development	3,009,125	90,000	0	90,000	0	0	0	3,189,125	3,009,125
Reserve - Tom Price Administration Facil	7,682,829	230,000	0	230,000	0	0	0	8,142,829	7,682,829
Reserve - General Waste	1,995,193	59,000	0	159,000	0	(2,020,900)	0	192,293	1,995,193
Reserve - Covid-19 Relief And Stimulus	367,501	11,000	0	11,000	0	(183,900)	0	205,601	367,501
Reserve - Regional Waste Facility	0	0	0	270,100	0	0	0	270,100	0
	46,977,553	1,404,065	0	6,065,028	0	(12,491,500)	0	41,955,146	46,977,553

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022

OPERATING ACTIVITIES
NOTE 10
OTHER CURRENT LIABILITIES

	Note	Opening Balance 1 July 2022	Liability transferred from/(to) non current	Liability Increase	Liability Reduction	Closing Balance 31 July 2022
		\$		\$	\$	\$
Other current liabilities						
Other liabilities						
- Contract liabilities		347,759	0			347,759
- Capital grant/contribution liabilities		9,054,930	0	0	0	9,054,930
- Income Received In Advance		9,643	0			9,643
- Other Liability - Trust		631	0		(631)	0
Total other liabilities		9,412,963	0	0	(631)	9,412,332
Employee Related Provisions						
Annual leave		956,423	0			956,423
Long service leave		534,487	0			534,487
Total Employee Related Provisions		1,490,910	0	0	0	1,490,910
Total other current assets		10,903,873	0	0	(631)	10,903,242
Amounts shown above include GST (where applicable)						

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 11 and 12

KEY INFORMATION

Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Employee Related Provisions

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

Other long-term employee benefits

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as employee related provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

Contract liabilities

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer.

Capital grant/contribution liabilities

Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

**NOTE 13
TRUST FUND**

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Description	Opening Balance 1 July 2022	Amount Received	Amount Paid	Closing Balance 31 Jul 2022
	\$	\$	\$	\$
Public open Spaces	236,555			236,555
Retention Funds	15,188			15,188
	251,743	0	0	251,743

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JULY 2022**

**NOTE 14
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2022-23 year is \$10,000 or 10.00% whichever is the greater.

Nature or type	Var. \$	Var. %	Explanation of positive variances		Explanation of negative variances	
			Timing	Permanent	Timing	Permanent
	\$	%				
Opening funding surplus / (deficit)	4,418,834	38.54%	▲ Pending EOY adjustments			
Revenue from operating activities						
Operating grants, subsidies and contributions	(246,074)	(33.01%)	▼ Budget profile timing			
Interest earnings	(115,783)	(96.88%)	▼		Budget profile timing	
Other revenue	(101,131)	(59.52%)	▼		Budget profile timing	
Expenditure from operating activities						
Materials and contracts	2,359,223	57.35%	▲ Budget profile timing			
Depreciation on non-current assets	1,175,238	100.00%	▲ Budget profile timing			
Insurance expenses	16,550	98.51%	▲ Budget profile timing			
Non-cash amounts excluded from operating activities	(1,175,238)	(100.00%)	▼ Budget profile timing		Budget profile timing	
Investing activities						
Proceeds from non-operating grants, subsidies and contributions	(2,367,300)	(100.00%)	▼ Budget profile timing		Budget profile timing	
Payments for property, plant and equipment and infrastr	(463,912)	(25.01%)	▼ Budget profile timing		Budget profile timing	
Closing funding surplus / (deficit)	3,436,050	(46.72%)	▲ Budget profile timing EOY Adjustments			