



**Special notation explaining the reduction in the advertised rate in the dollar and minimum rates for 2013/2014.**

The Council resolved at the 5th June 2013 Council meeting to impose differential ratings for the 2013/2014 budget. The rate in the dollar and minimum rates for the differential rating categories were then advertised accordingly.

In August 2013 Council became aware of some substantial revaluations that if applied at the advertised differential rates would result in unacceptable increases in rates income.

The Council resolved, at a Special Meeting on 11th September 2013, to reduce the rate in the dollar and minimum rates for the differential rating categories and has now adopted the following changes to ensure equity between different rating categories.

<b>Rate code</b>	<b>Advertised Rate in the \$</b>	<b>Reduced Rate in the \$</b>
GRV Residential	0.037000	0.036637
GRV Commercial	0.046250	0.045788
GRV Tourism	0.046250	0.045788
GRV Community	0.037000	0.036637
GRV Industrial	0.046250	0.045788
GRV Workers Accommodation Facilities	0.046250	0.045788
UV Pastoral	0.039374	0.030655
UV Commercial	0.393744	0.337570
UV Industrial	0.393744	0.337570
UV Tourism	0.196872	0.148670
UV Mining Leases	0.393744	0.337570
Minimums	600.00	550.00

These rates in the dollar and minimum rates for the differential rating categories were approved by the Minister for Local Government and Communities on 16th September 2013